

Newport Foundation Awards Grants

The 1772 Foundation announces twenty-three grant recipients

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NEWPORT, RI – The 1772 Foundation, based in Newport, RI, plays a leading role in promoting historic properties redevelopment programs (HPRPs), also known as revolving funds, nationwide. At its quarterly meeting, the Foundation awarded HPRP grants totaling \$1,124,800. Individual grants ranged in amount from \$15,000 to \$125,000. In Rhode Island, the Providence Revolving Fund received \$75,000. In the adjacent states of Connecticut and Massachusetts, the Connecticut Trust for Historic Preservation and Preservation Massachusetts each received \$37,500 and New Bedford's Waterfront Historic Area League received \$92,000.

Other grant recipients were Fairmount Park Conservancy in Philadelphia, PA (\$30,000); Germantown United Community Development Corporation also in Philadelphia (\$50,000); Historic Macon (\$125,000); Knox Heritage in Knoxville, TN (\$50,000); Landmarks Illinois (\$30,000); Louisiana Preservation Alliance (\$75,000); Madison-Morgan Conservancy in Madison, GA (\$18,500); Montana Preservation Alliance (\$17,600); National Main Street Center in Chicago, IL (\$55,000 – two projects), National Trust for Historic Preservation in Washington, DC (\$50,000); Partners for Sacred Places in Philadelphia, PA (\$50,000); Pigtown Main Street in Baltimore, MD (\$21,200); Preservation Alliance of West Virginia (\$22,500); Preservation Maryland (\$75,000); Preservation North Carolina (\$75,000); Restore Mobile (\$25,000); Restore Oregon (\$15,000); The L'Enfant Trust in Washington, DC (\$75,000); and Washington Trust for Historic Preservation (\$23,000).

Mary Anthony is the executive director of The 1772 Foundation. She explained, "The Foundation firmly believes that active real estate intervention of the kind practiced by historic properties redevelopment programs is critically important to the field of historic preservation. Our grant recipients partner with local stakeholders to work on issues of economic and community development, equitable housing, Smart Growth, and land conservation, to name a few. Their entrepreneurial approach means our grantees are saving more historic buildings than ever before."

B. Danforth Ely, president of The 1772 Foundation, noted, "The 1772 Foundation has been making grants to historic properties redevelopment programs for more than a decade. This year, about a third of our grant recipients will use their awards to conduct feasibility studies or produce business or operating plans. 1772 is pleased to help more and more preservation organizations explore the revolving fund option and how it would be best implemented in their communities to save buildings and help turn around neighborhoods."

The 1772 Foundation was named in honor of its first restoration project, Liberty Hall in Union, NJ, which was built in 1772 and is the ancestral home of the Livingston and Kean families. The late Stewart B. Kean was the original benefactor of The 1772 Foundation. The 1772 Foundation works to ensure the safe passage of our historic buildings and farmland to future generations. More information about The 1772 Foundation may be found at www.1772foundation.org.

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